PAYMENT SYSTEMS PANEL DISCUSSION

Terry Dooley
Executive Vice President and CIO
SHAZAM, Inc.

Bob Steen
Chairman and CEO
Bridge Community Bank

Connie Thelen
Vice President – Payments Industry Relations
Federal Reserve System

Brian Olson
Regional Manager Elect
Iowa Division of Banking
A Community Bank’s Short Story

Bridge Community Bank
<table>
<thead>
<tr>
<th>Vision</th>
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<td>Financial institutions must offer and equip customers, both consumers and businesses, to move money faster or even instantaneously. This must be done safely with sufficient privacy and ease anywhere, anytime, as if money is moving between two accounts at a single financial institution.</td>
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<th>Strategies</th>
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<td>Multiple, alternative networks to foster innovation and resiliency.</td>
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<td>Agnostic to credit-push/debit-pull, supportive of market forces.</td>
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<td>Increasing possibility that some sort of new customer identification number (or technologies) will be a larger part of the equation.</td>
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We just brought you: REMOTE DEPOSIT ANYWHERE

Wait till you see what's next!

Privacy and Security

SuperID™
Strategies for Improving the U.S. Payment System

- Communicates desired outcomes
- Delineates multi-year strategies
- Solicits stakeholder engagement and commitment
Strategy 1: Stakeholder Engagement
Actively engage with stakeholders on initiatives designed to improve the U.S. payment system

Strategy 2: Faster Payments
Identify effective approach(es) for implementing safe, ubiquitous, faster payments

Strategy 3: Payment Security
Reduce fraud risk and advance the safety, security and resiliency of the payment system

Strategy 4: End-to-End Payment Efficiency
Achieve greater end-to-end efficiency for domestic and cross-border payments

Strategy 5: Enhanced Federal Reserve Services
Enhance Federal Reserve Bank payment, settlement and risk management services to address identified gaps.
Faster Payments Task Force

Identify and evaluate alternative approach(es) for implementing a safe, ubiquitous, faster payments capability in the United States.

Secure Payments Task Force

Provide a forum for stakeholders to advise the Fed in its leader/catalyst and operator roles on payment security matters, and identify and promote actions that can be taken by payment system participants collectively or by the Federal Reserve System.

27 small financial institutions registered as of April 14