



KIM REYNOLDS
GOVERNOR
ADAM GREGG
LT. GOVERNOR

JEFF PLAGGE
SUPERINTENDENT

October 14, 2020

To: Bank Presidents/CEOs

Subject: Self-Assessment Tool for Mitigating the Risks of Ransomware

Ransomware has become the top cybersecurity threat today and incidents are in the news almost daily. The attached Ransomware Self-Assessment Tool (R-SAT) was developed to assist your institution in assessing and mitigating this risk. The R-SAT is essentially a questionnaire that walks you through key measures to protect your bank and to communicate and discuss with your Board the measures you have taken.

The R-SAT was developed by a national task force of community bank CEOs in partnership with state bank regulators and the U.S. Secret Service. It was specifically developed to address the unique needs of community financial institutions.

We are providing this tool as a helpful resource. Completion of the tool is voluntary, but we thought you might appreciate having a tool specifically designed to help you assess your ransomware risk as ransomware threats continue to escalate and expand.

Due to the increased use of ransomware by adversaries and the severe impact it can have on the community banking industry, we are working with the U.S. Treasury Department to schedule tabletop exercises in the coming months for bank CEOs and a member of their technical staff. These will most likely be held virtually. We will send more information and registration details as we get the tabletops scheduled for our state.

If you have any questions regarding the R-SAT, please contact me or Chad Smith, the Iowa Division of Banking's IT and Cybersecurity Examination Program Lead, at chad.smith@idob.state.ia.us.

Sincerely,

A handwritten signature in black ink that reads "Jeff Plagge". The signature is written in a cursive style.

Jeff Plagge
Superintendent of Banking

Attachments