MINUTES OF THE MEETING OF THE STATE BANKING BOARD
HELD NOVEMBER 26, 2019, AT 10 A.M. IN THE IOWA DIVISION OF BANKING
CONFERENCE ROOM IN DES MOINES, IOWA

Members present: Susan Daley (via phone)
Robert Meyer
Glenn Rowe (via phone)
Peggy Scott
Gina Sitzmann (via phone)

Members absent: Surasee Rodari

Staff present: Jeff Plagge
Zak Hingst
David Huang
Shauna Shields

I CALL TO ORDER
The meeting was called to order by Superintendent of Banking Jeff Plagge.

II MINUTES
The minutes of the regular meeting held August 27, 2019, were reviewed. Ms. Scott moved that the minutes of the August meeting be approved. The motion was seconded by Mr. Meyer. The motion carried by unanimous voice vote of the members present.

III FINANCIALS
A. OPERATING STATEMENTS
Operating Statements for the Division of Banking for the fiscal period ended September 30, 2019, were reviewed.

B. BUDGET MATTERS
Nothing this month.

IV PERSONNEL
A. APPOINTMENTS
None

B. PROMOTIONS
Moellers, Jamie Promoted to Administrative Assistant II

C. SEPARATIONS
None
D. RETIREMENTS
Garrels, Gregory  Regional Manager-Trust  12/30/19
Luett, Cathy L.  Senior Bank Examiner  01/23/20

V  NEW BUSINESS

(A) APPLICATIONS
The Bank Council reviewed decisions made since the last regular meeting of the State Banking Council on applications filed with the Division of Banking for various approvals.

(B) LEGAL ISSUES
Nothing this quarter.

(C) UPDATE ON IOWA CODE REVIEW
All of the scheduled Code modernization meetings have been held. In the next few months, IDOB staff will compile the suggestions and prepare a draft of suggested changes. Most likely early summer there will be another meeting scheduled for public comment and input on the proposed changes.

(D) OCTOBER 2019 CSBS ANNUAL SURVEY OF COMMUNITY BANKS
This item was postponed.

(E) SUGGESTED TOPICS FOR 2020 DAY WITH THE SUPERINTENDENT
The Superintendent informed Council members about some of the suggestions for speakers for the 2020 Day with the Superintendent and solicited their input.

(F) FINTECHS, MSBs, AND COMMUNITY BANKS
The Superintendent and Council members held a discussion regarding potential considerations with respect to fintechs, MSBs, and community banks.

(G) COUNCIL MEMBER UPDATES
a. Market and ag conditions
b. What’s making you excited and what’s keeping you up at night?
c. Anything else pertinent to your market or institution
The Banking Council held a discussion of economic conditions around the state.

(H) FUTURE MEETING STRUCTURE AND AGENDAS
How can the IDOB add value and what can we do differently to make it easier for you to add value?
The Superintendent indicated that going forward he would like to solicit more input from Council members on the issues affecting state banks.

(I)  SUPERINTENDENT WALLED OFF DEAL DISCLOSURE
The Superintendent disclosed to the Bank Council that he has been walled off with respect to all matters involving any banks he or his brother are connected to.

VI  OLD BUSINESS

A.  LEGISLATIVE & RULE MAKING MATTERS
   a.  Legislative Update
       Two of the boards regulated by PLB may have legislative proposals for 2020.
   b.  Administrative Rules
       Nothing new this quarter.

B.  LEGAL ISSUES
    Nothing this quarter.

VII  ADJOURNMENT

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Secretary                      Date                         Chairman