

KIM REYNOLDS
GOVERNOR
ADAM GREGG
LT. GOVERNOR

JEFF PLAGGE
SUPERINTENDENT

March 23, 2020


**PROCLAMATION OF SUSPENSION OF STATUTES
DUE TO DISASTER EMERGENCY**

WHEREAS, on Saturday, March 14, 2020 the Iowa Department of Public Health confirmed the community spread of the COVID-19 illness across portions of Iowa; and

WHEREAS, on Tuesday, March 17, 2020 Iowa Governor Kimberly K. Reynolds issued a state of Public Health Disaster Emergency and prohibited mass gatherings of more than 10 people; and

WHEREAS, state-chartered banks in Iowa impacted by the Public Health Disaster Emergency may have annual meetings of shareholders scheduled to take place during the disaster emergency which may have to take place remotely or be postponed.

NOW THEREFORE, I, Jeff Plagge, Superintendent of Banking of the State of Iowa, pursuant to Iowa Code § 524.229, do hereby suspend the provisions of Iowa Code § 524.532 for 60 days. This statute is suspended to the extent it requires state-chartered banks to hold annual meetings of shareholders at the principal place of business of the state-chartered bank on the date specified in the articles of incorporation or bylaws. State-chartered banks unable to hold the annual meeting of shareholders as required by statute may hold the meeting remotely or postpone the meeting until the disaster emergency has passed and shall notify the Superintendent of this decision.



JEFF PLAGGE
Superintendent of Banking