

**IOWA DIVISION OF BANKING
APPLICATION FEE SCHEDULE***

Effective August 15, 2018

APPLICATION TYPE	FEE
<u>Bank Office</u>	
<ul style="list-style-type: none"> If it is a P&A of several locations (one transaction), only one application with one fee is required. 	
New location in another municipal corporation or new market	\$2,000 plus \$1,000 if P&A
Within an existing municipal corporation/urban complex or market	\$1,500 plus \$1,000 if P&A
<u>Mobile Bank Office or Courier Service</u>	
New location in another municipal corporation	\$2,000
Within main bank's municipal corporation/urban complex	\$1,500
<u>Relocate Principal Place of Business</u>	
From one municipal corporation to another (2)	\$1,000
Within same municipal corporation/urban complex (2)	\$1,000
<u>Relocate Bank Office</u>	
Within municipal corporation/urban complex	\$1,000
<u>Conversion</u> to a State Chartered Bank	\$5,000 Plus exam fee
<u>Merger</u> (2)	
Two banks	\$3,000
More than two banks (for each additional bank)	\$1,500
<u>Merger of Bank Holding Company into a State Chartered Bank</u>	
	\$1,500
<u>Voluntary Dissolution</u>	
	\$5,500
<u>Purchase and Assumption of Assets and Liabilities</u> (no office application)	
	\$1,500
<u>New State Chartered Bank</u>	
De novo bank	\$15,000
Interim or phantom bank (1)	\$1,000
<u>Reverse Stock Split</u>	
	\$2,000
<u>Change in Bank Control</u> (3)	
	\$1,000
<u>Change in Bank Ownership</u> (4) Please see below if fee applies	
	\$1,000
<u>Failure Resolutions</u>	
Acquisition by de novo group	\$5,500
Acquisition by existing bank, bank holding company or experienced group	\$3,000
<u>Amendment to Articles</u>	
Review and Filing Documents with Secretary of State Not in Conjunction with a Pending Application (ex: Amendments)	\$500
Review and Filing Documents with Secretary of State in Conjunction with a Conversion to or Merger with National Bank or Thrift	\$500

(1) The stated fees are applicable for a transaction in which an interim or phantom bank is organized for the purpose of facilitating the acquisition of all of the shares of an existing bank by a newly formed bank holding company.

(2) These fees cover any related applications to establish a bank office(s) or to relocate a bank office.

(3) Fees cover those applications subject to Iowa Code Section 524.544. These transactions include a change in control of stock ownership where 50 percent or more of the bank shares are being directly or indirectly acquired by a person, bank holding company, etc.

(4) Fee covers applications which require Superintendent review and comment pursuant to Iowa Code Section 524.1804 (example: Existing Bank Holding Company proposes to directly or indirectly acquire control of substantially all of the assets of a state bank or national bank) The fee **does not** apply to applications that require comment due to inheriting, gifting, or redemption of shares where ownership will remain less than 50 percent. (Example: existing individual stockholder in a bank holding company owns 24 percent of outstanding shares; however, due to a death the individual stockholder inherits additional shares; thus increasing the individual's ownership percentage to 27 percent.)

*All of the above stated fees are subject to being waived by the Superintendent.

Fee will be refunded if the application is not accepted. After the application is accepted, the fee is not refundable.

Application fee should be paid when the application is submitted to the Superintendent of Banking.