

APPLICATION FEE SCHEDULE

Effective: July 2021

All fees are to be paid upon submission of the application and will be refunded if the application is not accepted. After acceptance, the fee is non-refundable. All stated fees are subject to change without notice and may be waived by the Superintendent of Banking.

APPLICATION TYPE	FEE
Establish a Bank Office	\$2,000
Mobile Bank Office, Courier Service, or Convenience Office	\$2,000
Relocate Principal Place of Business	\$1,050
Relocate a Bank Office	\$1,000
Conversion to a State Chartered Bank	\$5,050 + examination fee
Merger:	
Two banks	\$3,050
More than two banks (for each additional bank)	\$1,500
Bank holding company into a State chartered bank	\$1,550
Voluntary Dissolution	\$5,550
Purchase and Assumption of Assets and Liabilities	\$3,000
New State Chartered Bank (De Novo)	\$15,050
Reverse Stock Split	\$2,050
Change in Bank Control ¹	\$1,000
Change in Bank Ownership ²	\$1,000
Failure Resolutions:	
Acquisition by de novo group	\$5,500
Acquisition by existing bank, bank holding company, or experienced group	\$3,000
Amendment/Restatement to Articles of Incorporation:	
Review and file documents with Secretary of State not in conjunction with a pending application (example: amendments)	\$550
Review and file documents with Secretary of State in conjunction with a conversion to or merger with a national bank or thrift	\$550

¹ Fee covers applications subject to Iowa Code Section 524.544. These include a change in control where 50 percent or more of outstanding bank shares are being directly or indirectly acquired by a person, bank holding company, etc.

² Fee covers applications which require Superintendent of Banking review and comment pursuant to Iowa Code Section 524.1804 (example: existing bank holding company proposes to directly or indirectly acquire control of substantially all of the assets of a state or national bank). The fee does not apply to applications that require comment due to inheriting, gifting, or redemption of shares where ownership will remain less than 50 percent.