

FAILED BANKS

1980

None

1981

None

1982

- | | | |
|---|----------------------------|---|
| 1 | Humboldt
New bank | First National Bank—Closed 4/7/82
Hawkeye Bank and Trust |
| 2 | Mount Pleasant
New bank | Mount Pleasant Bank & Trust—Closed 8/6/82
Hawkeye Bank and Trust |

1983

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|---|----------------------------|---|
| 1 | Bloomfield

New bank | Exchange Bank—Closed 9/13/83
Edward Burchette, President
Duff Weed, EVP
Iowa Bank & Trust
114 East Jefferson
Bloomfield 52537
W. A. Krause, President
Barry Smith, EVP |
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1984

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|---|-------------------------|--|
| 1 | Aurelia

New bank | Farmers National Bank of Aurelia—Closed 6/21/84
John Christensen, President
Heritage Bank, N.A.
Box 626, 148 Main
Aurelia 51005
Earl Geiger, Chairman
Randall Carlson, President |
| 2 | Mount Ayr

Office | Tingley State Savings Bank—Closed 8/10/84
Carl Riggs, Chariman
R. P. Azelton, President
Hawkeye Bank and Trust
101 South Filmore
Mount Ayr 50585
Roger Kerndt, President |
| 3 | Oakland | Oakland Savings Bank—Closed 9/7/84
Floyd Foreman, President
Ronald Wright, EVP |

New bank Oakland State Bank
501 Pioneer
Oakland 51560
Hugh Loudon, Chairman
S. L. Harken, President

1985

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| 1 | Cherokee | The Steele State Bank—Closed 1/25/85
T. J. Steele, President |
| | New bank | Valley Bank & Trust
200 South Second
Cherokee 51012
Tad Hammond, Chairman
Herman Dinkluge, President |
| 2 | Woodbine | The First National Bank—Closed 2/7/85
Kenner Swedburg, President |
| | New bank | Iowa Savings Bank
425 Walker Street
Woodbine 51579
William Tufford, President |
| 3 | Inwood | Inwood State Bank—Closed 2/19/85
Charles Riter, President |
| | Office | Security Savings Bank
Broadway & Main
Larchwood 51241
H. R. Bonander, President |
| 4 | Afton | Commercial State Bank—Closed 3/8/85
M. J. Kelly, President |
| | New bank | Citizens Savings Bank
100 East Railroad
Afton 50830
William Krause, Chairman
Neil Conover, President |
| 5 | Odebolt | Peoples State Bank—Closed 4/26/85
Duane Schofield, President |
| | New bank | Peoples Savings Bank
Third & Main
Odebolt 51458
William Krause, Chairman
Neil Conover, EVP |
| 6 | Massena | Farmers Savings Bank—Closed 5/3/85
Don Curry, President |

	New bank	Union National Bank 101 Main Massena 50853 Mike Keim, President
7	Story City	Story County State Bank—Closed 5/9/85 Robert E. Sweet, President
	New bank	Story County Bank & Trust 522 Broad Story City 50248 Ronald Fenton, Chairman
8	Urbana	Urbana Savings Bank—Closed 6/21/85 John A. Suchomel, President
	Office	Peoples Bank and Trust 101 Third Avenue, SW Cedar Rapids 52406 John Sagers, President Ted Welch, Chairman
9	Mineola	Mineola State Bank—Closed 8/6/85 Robert Schoening, President
	Office	Glenwood State Bank 32 North Walnut Glenwood 51534 John Dean, President
10	Early	Early Savings Bank—Closed 11/1/85 Donald Kelley, President
	Office	Citizens First National Bank of Storm Lake George Schaller, President
11	Auburn	Auburn Savings Bank—Closed 11/8/85 W. Carl Bruns, President
	Office	Carroll County State Bank Carroll Joe Gronstal, President

1986

1	Albia	Peoples National Bank—Closed 2/6/86 No buyer found; taken over by FDIC
2	Tipton Office	First National Bank of Tipton—Closed 2/14/86 Citizens State Bank Anamosa
3	Williams Office	Williams Savings Bank—Closed 3/20/86 Iowa Falls State Bank Iowa Falls
4	Dyersville	The National Bank—Closed 4/10/86

	Office	American Trust & Savings Bank Dubuque
5	Bedford New bank	Bedford National Bank—Closed 5/1/86 American National Bank Bedford
6	Lone Rock Office	Lone Rock Bank, N.A.—Closed 5/28/86 Swea City State Bank Swea City
7	Pocahontas New bank	Commercial State Bank—Closed 6/27/86 Citizens State Bank 200 North Main Pocahontas 50574
8	Prairie City Office	First National Bank of Prairie City—Closed 7/24/86 Security Bank Marshalltown 301 West Jefferson Prairie City 50228
9	Iowa Falls New bank	Citizens State Bank—Closed 7/31/86 Green Belt State Bank and Trust 616 Washington Avenue Iowa Falls 50126
10	Graettinger Office	Graettinger State Bank—Closed 8/7/86 Swea City State Bank 117 Robins Avenue Graettinger

1987

1	Latimer Office	Latimer Bank & Trust—Closed 1/15/87 First National Bank Clarion
2	Allison Office	The State Bank of Allison—Closed 2/5/87 Lincoln Savings Bank Reinbeck
3	Rockford Office	The First State Bank—Closed 3/4/87 First Security Bank and Trust Company Charles City
4	Osceola New bank	Osceola State Bank & Trust Co.—Closed 4/23/87 American State Bank Osceola
5	Kanawha	Farmers State Bank—Closed 7/30/87

	Office	First National Bank Clarion
6	Climbing Hill Office	Climbing Hill Savings Bank—Closed 12/3/87 First Trust & Savings Bank Moville

1988

1	Aredale Office	Aredale State Bank—Closed 1/20/88 First Security Bank and Trust Company Charles City
2	Hayesville	Hayesville Savings Bank—Closed 3/10/88 No buyer found
3	Forest City New bank	Forest City Bank & Trust Co.—Closed 5/6/88 Liberty Bank and Trust Forest City
4	Whiting Office	Community State Bank—Closed 6/2/88 Sloan State Bank Sloan
5	Pisgah Office	Pisgah Savings Bank—Closed 9/1/88 Iowa Savings Bank Woodbine
6	Mingo Office	Mingo Trust & Savings Bank—Closed 9/1/88 Exchange State Bank Collins

1989 Through 1992

None

1993

1	Hamburg Office	Valley National Bank of Fremont County—Closed 4/30/93 The Decatur County State Bank Leon
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1994 Through 1999

None

2000

1	Carlisle New bank	Hartford-Carlisle Savings Bank—Closed 1/14/00 Citizens Bank Carlisle
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2001 Through 2008

None

2009

1	Sioux City Office	Vantus Bank (thrift)—Closed 9/4/09 Great Southern Bank Reed Spring, Missouri
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2010

None

2011

1	Johnston Office	Polk County Bank—Closed 11/18/11 Grinnell State Bank Grinnell
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2012 Through 2016

None