



Fields of Opportunities

IOWA DIVISION OF BANKING

TERRY E. BRANSTAD
GOVERNOR
KIM REYNOLDS
LT. GOVERNOR

JAMES M. SCHIPPER
SUPERINTENDENT

October 3, 2011

PRESENT DEBT MANAGEMENT LICENSEE

RE: Debt Management License Renewal

Dear Licensee:

In accordance with the provisions of Iowa Code Chapter 533A, your debt management license will expire on July 1.

Please complete the renewal application found on our website and return it to my attention at the address on this letterhead. Forward the requested material so that it reaches this office before June 1. If renewals cannot be completed by June 1, please ask me for an extension. For renewal applications received for processing after June 1 without extension, the Iowa Division of Banking may assess a late fee of \$10 per day.

Please be aware that a \$25,000 bond is required. Because the bonds are perpetual and the surety company cannot cancel the bond without prior notice to the Superintendent of Banking, we do not require you to submit bond information with the renewal application.

If you have questions, contact me you can reach me at 515-281-5641 or by email at randy.johnson@idob.state.ia.us

Sincerely,

Randy L. Johnson
Examiner ó Iowa Division of Banking